

# Virtual Health Provider CoachCare Adds WebCare



Virtual healthcare Tirachard Kumtanom/Shutterstock

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**The remote patient monitoring and virtual health firm buys the Next Level Ventures portfolio company.**

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**By Armie Margaret Lee**

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ote patient monitoring and virtual health company CoachCare has purchased Next Level Ventures-backed WebCareHealth. Terms of the deal weren't disclosed.

The transaction, announced Sept. 5, marks CoachCare's third acquisition, following the purchase of **Alertive Healthcare** and Nvolve Inc.

The WebCareHealth deal closed Aug. 21, according to a CoachCare representative.

CoachCare turned to Whitman Breed Abbott & Morgan LLC's Andrew W. Nelson for counsel.

WebCareHealth tapped UHY Advisors for financial advice and BrownWinick Law Firm's Drew D. Larson for legal advice.

WebCareHealth, founded in 2013, is an Ankeny, Iowa-based remote patient monitoring company. Next Level Ventures, a Des Moines, Iowa-based venture capital firm, invested in WebCareHealth in 2015.

The WebCareHealth transaction adds at-home international normalized ratio blood testing and monitoring capabilities to CoachCare's offerings.

New York-based CoachCare offers tools including remote patient monitoring, video conferencing and real-time messaging, among others.

CoachCare bought FCA Venture Partners-backed Nvolve, a remote physiologic monitoring company based in Winston-Salem, N.C., in December.

Then in February, CoachCare acquired the assets of Seattle-based remote patient monitoring company Alertive from **Carbon Health Technologies Inc.**

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## COMPANIES MENTIONED

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Alertive Healthcare

Carbon Health Technologies Inc.

FCA Venture Partners

Whitman, Breed, Abbott & Morgan LLC

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## DEALS MENTIONED

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### M&A

WebCareHealth Inc.: 2023-09-05

